GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industries and Commerce Department - APIIC - Establishment of National Investment & Manufacturing Zone (NIMZ) at Prakasam District, Andhra Pradesh – Permission for incorporation of Prakasam National Industrial & Manufacturing Zone Limited (PNIZML) as the Special Purpose Vehicle (SPV) for development of NIMZ in Prakasam District – Orders - Issued

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INDUSTRIES AND COMMERCE (INFRA) DEPARTMENT

G.O.MS.No. 129 Date:28/12/2015

Read:

From the VC & MD, APIIC Ltd., Lr.No.64407/SW/SPV /NIMZ Prakasam/15, dt.07.12.2015.

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ORDER:

In the reference read above, the VC & MD, APIIC Limited, has informed that the Govt. of India have granted the final approval to the National Investment & Manufacturing Zone (NIMZ) at Prakasam District in Andhra Pradesh, subject to the condition that Government of Andhra Pradesh shall transfer the entire 14,231 acres of land to the SPV within 18 months and meanwhile work has to begin in the 2,000 acres land that is readily available.

2. The VC & MD, APIIC Limited, has also stated that as per the guidelines of NIMZ, the APIIC has to incorporate a SPV company for development of National Investment & Manufacturing Zone (NIMZ) in Prakasam District, Andhra Pradesh and has requested the Government to issue necessary orders permitting the APIIC for the incorporation of an SPV company by Andhra Pradesh Industrial Infrastructure Corporation Limited (APIIC), initially as its 100% subsidiary company.

3. Government after careful examination of the proposal of the APIIC, hereby accords permission to APIIC for incorporation of Prakasam National Industrial & Manufacturing Zone Limited (PNIZML) as the Special Purpose Vehicle (SPV) for development of National Investment & Manufacturing Zone (NIMZ) in Prakasam District in Prakasam District, Andhra Pradesh by APIIC initially as its 100% subsidiary company.

4. The VC & MD, APIIC Ltd., shall take further necessary action in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SHAMSHER SINGH RAWAT
SECRETARY TO GOVERNMENT & CIP

To
The Vice Chairman & Managing Director,
A.P. Industrial Infrastructure Corporation Ltd., Hyderabad.

Copy to:
The Director of Industries, A.P. Hyderabad,
The District Collector, Prakasam District, Ongole.
The Revenue (Assn.) Department.
The Zonal Manager, APIIC Limited, Prakasam District
The General Manager, District Industries Centre, Prakasam District.
The Under Secretary to Govt. of India, M/o Commerce & Industry,
DIPP, Udyog Bhawan, New Delhi-110 107 for information.
Sc/Sf

//FORWARDED :: BY ORDER//

SECTION OFFICER